



The Greater Scranton Chamber of Commerce's Small Business Internship Fund

Presented by Emily Pettinato

Small Business Internship Fund

- The Greater Scranton Chamber of Commerce, in partnership with The University of Scranton SBDC's Small Business Internship Initiative, is pleased to offer member businesses the opportunity to participate in the Small Business Internship Fund.



Small Business Development Center
The University of Scranton

Helping businesses start, grow, and prosper.



What is the Small Business Internship Fund?



Launched in 2019 to establish a college internship program designed to place our “best and brightest” students in Chamber member businesses



Funded by the business community through the sponsorship of the Chamber’s 150th Anniversary Celebration

Business Criteria

- Be a member in good standing over the past/previous year with The Greater Scranton Chamber of Commerce
- Be a for-profit business
- Meet the U.S. Small Business Administration size standards based on NAICS
- Agree to work with The Greater Scranton Chamber of Commerce staff and The University of Scranton Small Business Development Center, completing any forms required by either organization



Student Criteria

- Students interested in participating in the Small Business Internship Fund must meet at least one of the following criteria:
- Be a resident of Lackawanna County currently enrolled in a college or university
- Be a currently-enrolled student at a Lackawanna County college or university
- Be a currently-enrolled student at a Chamber member college or university
- Be a resident of Lackawanna County that is a 2021 college graduate

Types of Internship Opportunities

Traditional internships

- Eligible small business participants can receive \$500 in matching funds with a required small business (employer) match of \$500 for a total of \$1,000 per student.
- Students will be required to complete 100 hours of work, at a rate of \$10 per hour to be eligible for the \$500 small business match.
- The small business participant is responsible for paying the intern wages, via a payroll (the pay stub must include taxes and other deductions taken out of the intern's earnings).



Types of Internship Opportunities

Micro-internships

- Employers can engage an intern utilizing the micro-internship component of the Small Business Internship Fund.
 - Micro-internships are project-based and completed remotely by the intern.
 - Eligible small business participants can receive \$250 in matching funds with a required small business (employer) match of \$250 for a total of \$500 per student, per project.
 - The small business participant is responsible for paying the intern as an independent contractor in accordance with IRS guidelines.
 - Participating member businesses are limited to no more than two funded internships within a full calendar year.
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Questions?

Contact Information

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